

CUBIC

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**Agreement on Co-operation
for CUBIC System Builder**

between

ILVIEF Ltd. (ILVIEF)
22 Logothetou Str.
Volos, Greece
GR38334

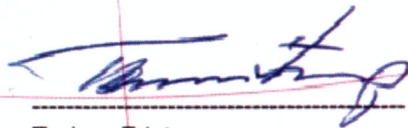
Company reg. No.: 998425871

and

CUBIC-Modulsystem A/S (CUBIC)
Skjoldborgsgade 21
9700 Broenderslev
Denmark

Company reg.No. (CVR No.): 57817712

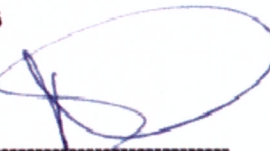
Broenderslev, June 13th



Torben Fristrup
CEO/Managing Director

Volos, June 13th

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